SECOND REGULAR SESSION, 2024

AN ACT

To appropriate the sum of \$14,000, the balance of funds previously appropriated under Yap State Law No. 11-17, from the Special Revenue Fund for the purpose of funding the Yap Main Island Roadside Maintenance project during Fiscal Year 2024, and for other purposes.

Be it enacted by the Legislature of the State of Yap.

- 1 Section 1. The sum of \$14,000 or so much thereof as
- 2 may be necessary, is hereby appropriated from the Special
- 3 Revenue Fund of the State of Yap for the purpose of
- 4 providing funding to fund the Yap Main Island Roadside
- 5 Maintenance project during Fiscal Year 2024. The funds
- 6 shall be deemed from the remaining balance of
- 7 Infrastructure Maintenance Fund, previously appropriated
- 8 under Yap State Law No. 11-17.
- 9 Section 2. <u>Conditions and Restrictions</u>.
- 10 (1) Funds appropriated by this Act shall not be
- 11 available for obligation for their planned uses by the
- 12 agency until the respective grant cash amounts have been
- 13 drawn down by the State and are deposited in their
- 14 respective State accounts and available for disbursement.
- 15 (2) The sum appropriated by this Act shall not
- be advanced to the agency. Memorandum of agreement (MOA)
- or other forms of agreement the purpose of which is to
- obligate and disburse to the agency any amounts from the

BILL NO. 11-55, D1

YAP STATE LAW NO. 11-48

PAGE 2

- 1 sum appropriated herein, including reimbursements for
- 2 payments is prohibited.
- 3 (3) All funds appropriated by this Act shall
- 4 be maintained under the authority of the Director of the
- 5 Office of Administrative Services.
- 6 Section 3. Allotment and Management of Funds, and
- 7 <u>Lapse Date</u>. The sum appropriated by this Act shall be
- 8 allotted to the Governor who shall be responsible for
- 9 ensuring these funds are used only for the purpose
- 10 specified under Section 1 of this Act. The sum
- 11 appropriated by this Act shall be administered in
- 12 accordance with the provisions of applicable law,
- 13 including, but not limited to, the State Financial
- 14 Management Act of 1983 and the State Contracts Act. The
- 15 authority to obligate the funds appropriated by this Act
- shall lapse as of September 30, 2024 and any part of this
- appropriation not obligated as of September 30, 2024
- 18 shall revert to the Special Revenue Fund of the State of
- 19 Yap.
- 20 Section 4. Reports. The Governor shall submit to
- 21 the Legislature the performance and financial quarterly
- 22 reports for each quarter in each fiscal year no later

BILL NO. 11-55, D1

YAP STATE LAW NO. 11-48

PAGE 3

1	than twenty days after the end of each quarter. Each
2	quarterly report shall include, but not limited to,
3	complete descriptions of the obligations incurred against
4	the funds appropriated by this Act, and the status of
5	the Funds as of the end of the completed quarter.
6	Section 5. This Act shall take effect upon the
7	approval by the Governor, or upon its becoming law
8	without such approval.
9	
10	Final Passage: February 21, 2024
11	
12	Certified by:
13	/Dee M. N. Libian Chief Clerk
14	
15	
16	Michael in The Approved by:
17	Nicholas Figirlaarwon Speaker Chaples thieng Governor
18	
19	2/22/24 3/4/24
20	Date